

Rajkamal Synthetics Limited

401, Diamond Plaza, 4th Floor, 391, Dr. D.B. Marg, Mumbai 400 004
Tel: 23861672, 23889452 Fax: 23805870 Email: ashok@scantometal.com
CIN No. L17111MH1981PLC024344

October 23, 2017

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001

**Sub: Revised Un-audited financial result of the company for the quarter ended
June 30, 2017**

Ref: Scrip code - 514028

Dear Sir,

With reference to your email dated October 06, 2017 regarding discrepancies in Financial Result of the Company for the Quarter ended June 2017 - Rajkamal Synthetics Ltd (514028), please find attached herewith revised un-audited financial result after incorporating the reconciliation of Net Profit/Loss in compliance with the Indian Accounting Standard (INDAS) Rules, 2015.

Please acknowledge and take the same on your record.

Thanking you,

Yours faithfully,
For Rajkamal Synthetics Limited


Ankur Ajmera
Managing Director
DIN: 07890715

RAJKAMAL SYNTHETICS LIMITED

CIN- L17111MH1981PLC024344

REGISTERED OFFICE ADDRESS : 401, Diamond Plaza, 4th Floor, 391, Dr. D.B. Marg, Mumbai 400 004

Tele No.+91-22-23861672, 23889452 Fax: 23805870 Email: ashok@seantometal.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2017

Sr. No	Particulars	Figures for the Quarter ended on			Financial year ended on
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	INCOME FROM OPERATIONS				
	(a) Revenue from operations	20.85	-	-	-
	(b) Other Income	5.62	15.16	0.62	17.89
	Total Income	26.47	15.16	0.62	17.89
2	Expenses:				
	(a) Purchase of Stock in Trade	15.60	-	-	-
	(b) Employee Benefit Expense	0.13	0.65	0.40	1.84
	(c) Finance Cost	-	-	-	-
	(d) Depreciation and Amortization Expense	0.00	-	-	-
	(e) Other Administrative Expenses	7.87	1.11	3.34	9.69
	Total Expenses	23.60	1.76	3.74	11.53
3	Profit /(Loss) before Tax (1-2)	2.87	13.40	-3.12	6.36
4	Tax Expenses				
	(a) Current Tax	0.52	2.10	0.00	2.10
	(b) Deferred Tax	-	-	-	-
5	Net Profit / (Loss) for the period (3-4)	2.35	11.30	(3.12)	4.26
6	Other Comprehensive Income	-	-	-	-
7	Paid - Up equity share capital (Equity Share of Rs. 10/- each)	65.00	65.00	65.00	65.00
8	Earning per equity share (Rs.)				
	(1) Basic	0.04	0.17	(0.05)	0.07
	(2) Diluted	0.04	0.17	(0.05)	0.07

Notes:

- Results for the quarter ended June 30, 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after April 01 2017. Consequently, results for the corresponding quarter ended June 30, 2016 have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on September 13, 2017.
- The figures for the corresponding previous period have been regrouped /reclassified wherever considered necessary to confirm the figures in the current period.
- The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or Audit. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs
- The statement does not include Ind AS compliant result for the preceeding quarter and previous year ended March 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016

6 Reconciliation of financial result reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Indian AS is summarised as below

Description	Figures for the Quarter ended on		Financial year
	30-06-2016	31-03-2017	31-03-2017
Net Profit as previous GAAP (Indian GAAP)	(3.12)	13.40	6.36
Adjustment due to actuarial Gain/(Loss) recognised in OCI (Net)	-	-	-
Reclassification of spares to property, Plant and Equipment (PPE)	-	-	-
Recognition of ancillary cost of borrowing and other Expenses on Borrowing as interest	-	-	-
Impact on Depreciation and Amortisation	-	-	-
Deferred Tax Adjustment on above Ind AS adjustment	-	-	-
Net Profit as per IND AS Adjustment	(3.12)	13.40	6.36
Other Comprehensive Income	-	-	-
Adjustment due to actuarial Gain/(Loss) recognised in OCI	-	-	-
Tax Adjustment in OCI	-	2.10	2.10
Total other Comprehensive Income	-	-	-
Total Comprehensive Income as reported under Ind AS	(3.12)	11.30	4.26

7 Reconciliation of equity as reported under previous Indian Generally Accepted Accounting Principles (IGAAP) in accordance with Indian AS is summarised as below

Description	As at 31.03.2017	01.04.2016
	(End of Last period presented under Previous GAAP)	As at Date of Transition
Equity as reported under previous Indian GAAP	90.59	86.33
Changes consequent to Ind AS adoption	-	-
Reclassification of spares to property, Plant and Equipment (PPE)	-	-
Adjustment for Effective portion of Cash flow Hedge recognised as Cash flow Hedge Reserve as per Ind AS-109	-	-
Restatement of proposed Dividend and Dividend Tax	-	-
Impact on Depreciation and Amortisation	-	-
Deferred Tax Adjustment on above Ind AS adjustment	-	-
Recognition of ancillary cost of borrowing and other Expenses on Borrowing as interest	-	-
Equity as reported under Ind AS	90.59	86.33

Equity Attributable to :-

Paid up Equity Share Capital	650.00	650.00
Other Equity	(559.41)	(563.67)
Total	90.59	86.33

For and on behalf of the Board of Directors


Ankur Ajmera
Managing Director
DIN: 07890715

Place: Mumbai
Date: 13-Sep-17